ARTICLE 1 Objectives

1. The EFTA States and Mexico hereby establish a Free Trade Area in accordance with the provisions of this Agreement.

2. The objectives of this Agreement are:

(a) the progressive and reciprocal liberalisation of trade in goods, in conformity with Article XXIV of the General Agreement on Tariffs and Trade (hereinafter referred to as “the GATT 1994”);

(b) to provide fair conditions of competition affecting trade between the Parties;

(c) to open the government procurement markets of the Parties;

(d) the liberalisation of trade in services, in conformity with Article V of the General Agreement on Trade in Services (hereinafter referred to as “the GATS”);

(e) the progressive liberalisation of investment;

(f) to ensure an adequate and effective protection of intellectual property rights, in accordance with the highest international standards; and

(g) to contribute in this way, by the removal of barriers to trade, to the harmonious development and expansion of world trade.

ARTICLE 2 Geographical scope

1. Without prejudice to Annex I, this Agreement shall apply:

(a) to the land territory, internal waters, and the territorial sea of a Party, and the air-space above the territory in accordance with international law.

(b) beyond the territorial sea, with respect to measures taken by a Party in the exercise of its sovereign rights or jurisdiction in accordance with international law.

2. Annex II applies with respect to Norway.

ARTICLE 3 Trade and economic relations governed by this Agreement

1. The provisions of this Agreement apply to the trade and economic relations between, on the one side, the individual EFTA States and, on the other side, Mexico, but not to the trade relations between individual EFTA States, unless otherwise provided in this Agreement.

2. As a result of the customs union established by the Treaty of 29 March 1923 between Switzerland and the Principality of Liechtenstein, Switzerland shall represent the Principality of Liechtenstein in matters covered thereby.