

## **Chapter XII**

### **Administration of the Agreement**

#### **Article 23**

The Parties agree to create a Joint Administration Committee composed by the MERCOSUR's Common Market Group or its representatives and by India's Secretary of Commerce or its representatives.

#### **Article 24**

The Joint Administration Committee shall hold its first meeting within sixty days of the entry into force of this Agreement, when it shall establish its working procedures.

#### **Article 25**

The Joint Administration Committee shall meet ordinarily at least once every year, at such venues as shall be agreed by the Parties, and extraordinarily at any time, at the request of a Party.

#### **Article 26**

The Joint Administration Committee shall adopt its decisions by consensus and shall have the following functions, *inter alia*:

- 1) To ensure the proper functioning and implementation of this Agreement, its Annexes and additional Protocols, and continuation of the dialogue between the Parties.
- 2) To consider and submit to the Parties any modifications and amendments to this Agreement.
- 3) To evaluate the process of trade liberalisation established under this Agreement, study the development of trade between the Parties and recommend further steps to create a Free Trade Area in accordance with Article 2.
- 4) To perform other functions that may arise from the provisions of this Agreement, its Annexes and any additional Protocols.
- 5) To establish mechanisms to encourage the active participation of the private sectors in areas covered by this Agreement between the Parties.
- 6) To exchange opinions and make suggestions on any issue of mutual interest relating to areas covered by this Agreement, including future actions.
- 7) The creation of subsidiary bodies as may be necessary, *inter alia* on Customs, Trade Facilitation and Technical Barriers to Trade, and Sanitary and Phytosanitary Measures.